

Market today: Surpassed 1,250 points

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- The market continued to rise and officially crossed the 1,250 threshold after being blocked in this area for many sessions.
- The 1,250 area is becoming a short-term support zone for the market, which can help the market maintain stability and extend the recovery in the near future.

The market rallied early in the new session. Unlike the previous session, the market crossed the 1,250 level after a period of hesitation below this level. Although there was a slight pullback at the end of the session, the market generally maintained a stable point level. VN index gained 11.11 points (+0.89%) to close at 1,254.39 points. Matching liquidity increased with 759.2 million shares matched on HOSE.

The VN30 index increased by 12.66 points (+0.99%) and closed at 1,289.97 points. In the group, up to 26 codes that increased in price such as HPG (+3.3%), FPT (+2.8%), MSN (+2.3%), STB (+2%), PLX (+1.9%) ... By contrast, only 3 losers namely VPB (-0.3%), TPB (-0.3%), ACB (-0.2%).

With the upward movement of the market and the overcoming of barriers, many industry groups have increased and the green color has spread throughout the market. Steel, retail, technology, securities... were groups with exciting developments and contribute to supporting the general market.

Foreign investors returned to net buying on HOSE with a value of VND296.2 billion. In particular, they bought a lot in MWG (+271.9 billion), HPG (+176.2 billion), NVL (+78.7 billion), DCM (+59.5 billion), APG (+55.4 billion) ... On the other hand, VHM (-142.6 billion), CTG (-139.5 billion), CMG (-48.3 billion), MSN (-44.6 billion), VCI (-41.2 billion) ...were the top selling names.

The market continued to rise and officially crossed the threshold of 1,250 points after many sessions of being blocked in this area. Liquidity increased compared to the previous session, showing that cash flow has increased to support and absorb supply, but supply tends to increase as the market rises. The market showed signs of overcoming barriers, but there were controversial developments, it is likely that the market will continue to struggle in the next trading session to control supply and demand. However, the 1,250 area is becoming a short-term support zone for the market, which can help the market maintain stability and extend the recovery period in the near future. Therefore, investors can expect the possibility of a gradual expansion of the market's recovery, but it is still necessary to note that supply will tend to increase and cause disputes in the near future. Currently, investors can prioritize stocks with good signals from the support zone for short-term buying, but investors also need to control the portfolio ratio appropriately to avoid overbought status.

Analyst Pin-board

TNG – Attractive story with high order

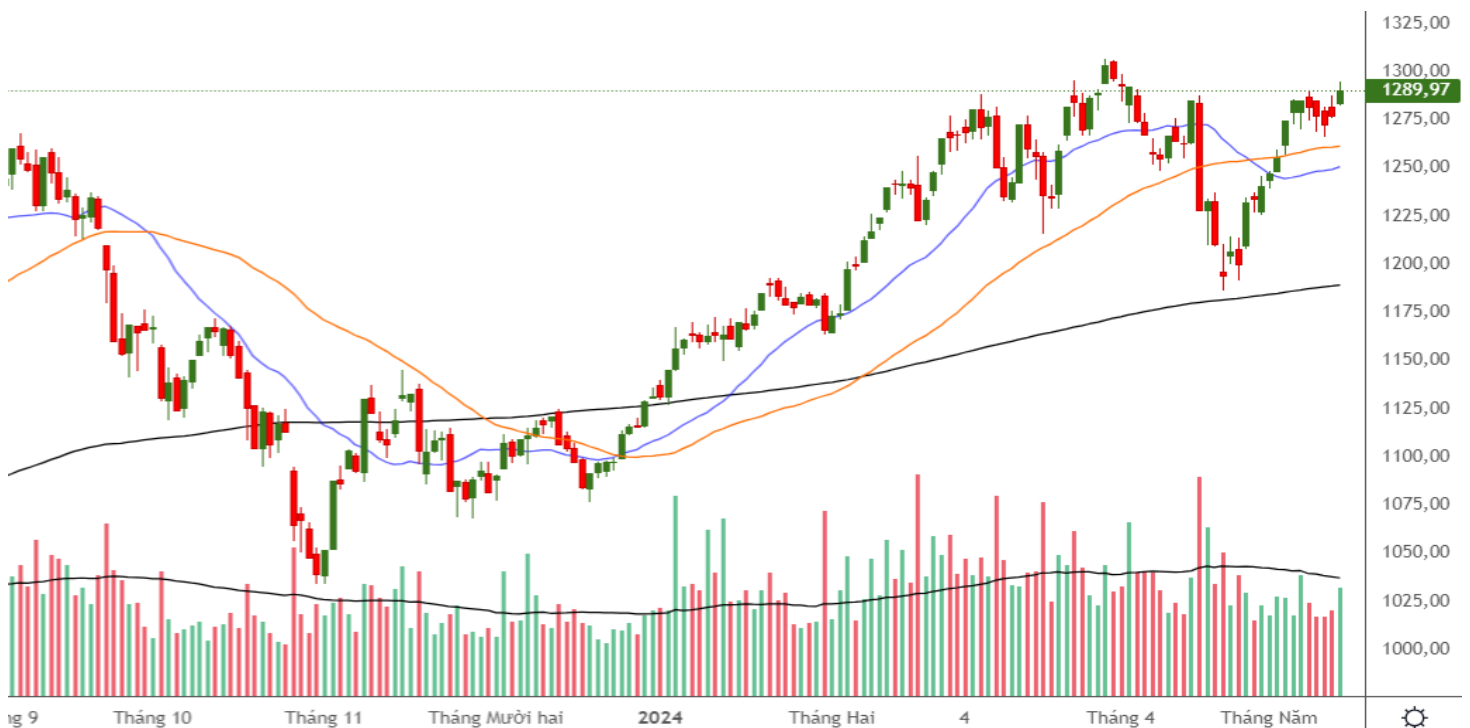
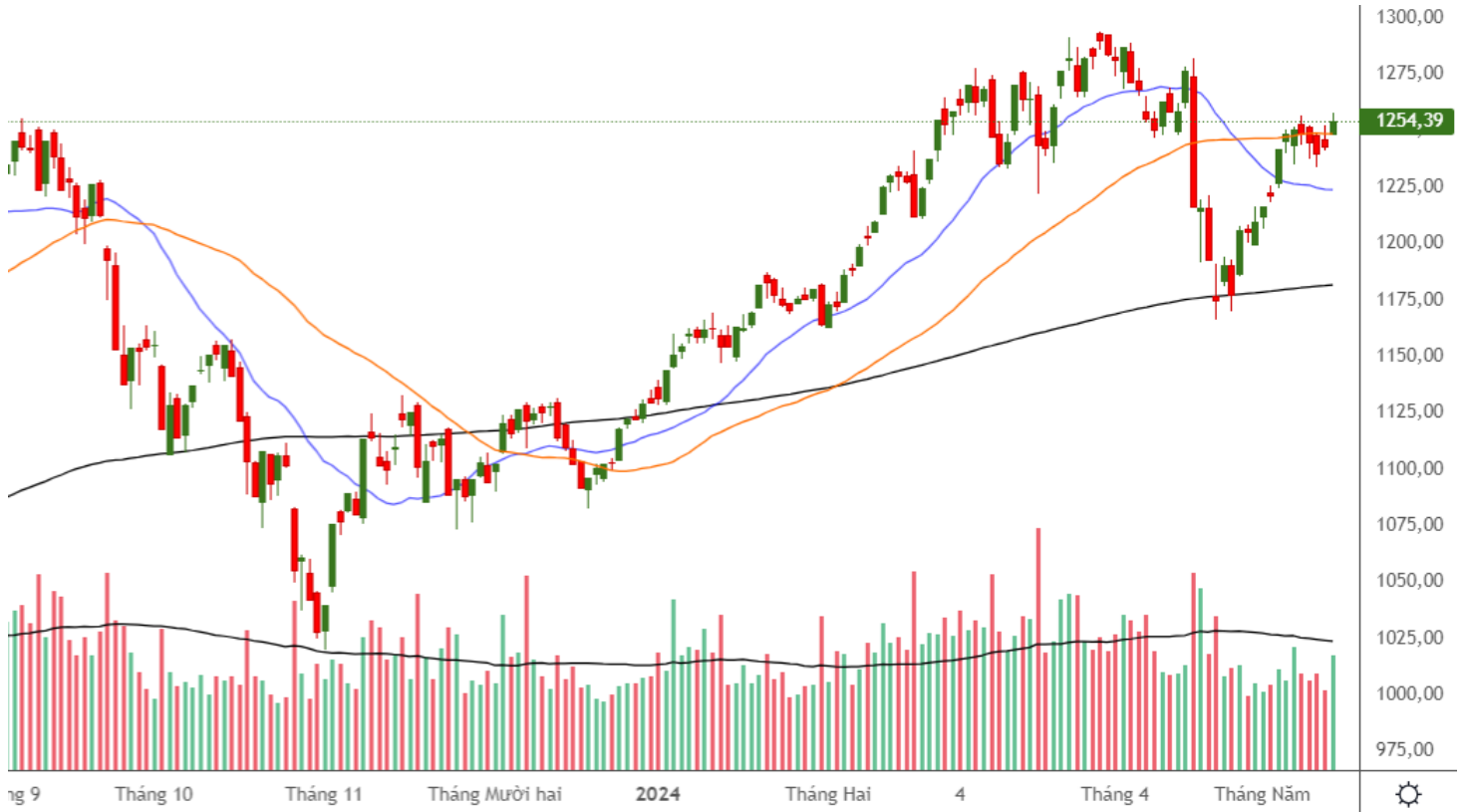
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**“Surpassed
1,250 points”**

Technical Analyst Recommendations

The market surpassed 1,250 points after many sessions of resistance in this area but there were disputed developments. It is likely that the market will continue to struggle in the next trading session to test supply and demand. However, the 1,250 points is becoming a short-term support area for the market, which can help the market maintain stability and extend the recovery period in the near future. Therefore, investors can expect the possibility of gradually expanding the market's recovery, but it is still necessary to note that supply will tend to increase and cause disputes in the near future. Currently, investors can prioritize stocks with good signals from the support area for short-term buying, but they also need to control the portfolio ratio appropriately to avoid overbought status.



VIETNAM

| Date | Events |
|------------|------------------------------------------------|
| 02/05/2024 | Publication of PMI (Purchasing Managers Index) |
| 14/05/2024 | Publication of MSCI portfolio |
| 16/05/2024 | Expiry date of VN30F2405 futures contract |
| 24/05/2024 | Restructuring Ishare MSCI ETF' Portfolio |
| 29/05/2024 | Announcement of Vietnam's economic data May |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|---------------------------|
| 01/05/2024 | U.S | Final Manufacturing PMI |
| 01/05/2024 | U.S | Crude Oil Inventories |
| 02/05/2024 | U.S | Federal Funds Rate |
| 02/05/2024 | U.S | Natural Gas Storage |
| 07/05/2024 | EU | Retail Sales m/m |
| 08/05/2024 | U.S | Crude Oil Inventories |
| 09/05/2024 | U.S | Natural Gas Storage |
| 09/05/2024 | U.K | Monetary Policy Summary |
| 11/05/2024 | U.S | Federal Budget Balance |
| 14/05/2024 | U.S | PPI m/m |
| 15/05/2024 | U.S | Crude Oil Inventories |
| 15/05/2024 | U.S | CPI m/m, y/y |
| 15/05/2024 | EU | Industrial Production m/m |
| 15/05/2024 | U.S | Retail Sales m/m |
| 16/05/2024 | U.S | Natural Gas Storage |
| 16/05/2024 | China | Industrial Production y/y |
| 16/05/2024 | U.S | Industrial Production m/m |
| 17/05/2024 | EU | Final CPI y/y |
| 22/05/2024 | U.S | Crude Oil Inventories |
| 23/05/2024 | U.S | Natural Gas Storage |
| 30/05/2024 | U.S | Crude Oil Inventories |
| 30/05/2024 | U.S | Natural Gas Storage |
| 30/05/2024 | U.S | Prelim GDP q/q |
| 31/05/2024 | U.S | Core PCE Price Index m/m |
| 31/05/2024 | EU | CPI Flash Estimate y/y |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|-------------------------------------------------------------------------------|----------------------------|---------------------|--------------|
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |
| GMD – Need more time for the recovery as a macro context does not support | July 24 th 2023 | Accumulate – 1 year | 63,400 |
| MWG – On track to sales recovery, yet a bumpy road to full profit restoration | July 20 th 2023 | Accumulate – 1 year | 51,200 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0% - 0.5% | 0% - 1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0% - 1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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